

Sunfire Converts to a European Stock Corporation (SE)



The new legal form underlines the growth and international expansion of the electrolysis specialist.

Dresden, April 02, 2025 – Sunfire, a leading global electrolysis company, has successfully converted its legal form to a European Stock Corporation (Societas Europaea; SE). The new legal structure was registered in the commercial register yesterday. The company is now operating as Sunfire SE.

This step strengthens Sunfire’s position as a European company and marks a key milestone in its continued expansion. At the same time, it reinforces the company’s role as a global leader in industrial pressurized alkaline and high-temperature SOEC electrolysis technology.

Frank Mastiaux, Chairman of the Supervisory Board, states: *“The conversion to a SE marks an important milestone in Sunfire’s continued development as an industrial player and will support the company’s future growth. As a European Stock Corporation, Sunfire now has professional structures in place to meet international requirements more effectively – making the company an even stronger partner for its stakeholders.”*

Since its founding in 2010, Sunfire has evolved from a cleantech startup into an international company with more than 650 employees. Today, the electrolysis specialist supplies industrial-scale electrolyzers to global energy companies, refineries, and steel mills, while partnering with leading project developers. With a current order book exceeding 800 megawatts, Sunfire continues to solidify its position as a preferred technology partner for large-scale industrial projects.

Nils Aldag, CEO of Sunfire, emphasizes: *“Sunfire is a European electrolysis specialist. By becoming a SE, we have adopted a legal structure that aligns with a forward-looking company and reflects our international approach.”*

As part of the conversion, Sunfire will establish an SE Works Council and introduce voluntary employee representation on the Supervisory Board. This participation will enhance transparency in strategic decision-making within the company, ensuring that the interests of all stakeholders remain well represented.

The new legal form has no impact on ongoing business operations or the company’s headquarter, which will remain in Dresden.

About Sunfire

Sunfire is a global leader in the production of industrial electrolyzers based on pressurized alkaline and solid oxide (SOEC) technologies. With its electrolysis solutions, Sunfire is addressing a key challenge of today’s energy system: Providing renewable hydrogen and syngas as climate-neutral substitutes for fossil energy. Sunfire’s innovative and proven electrolysis technology enables the transformation of carbon-intensive industries that are currently dependent on fossil-based oil, gas, or coal. The company employs more than 650 people located in Germany and Switzerland.

For more information visit www.sunfire.de